

July 14, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E), MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Sub.: Ratings Update

Dear Sirs,

The rating agencies, *namely*, Moody's Investors Service ("**Moody's**") and India Ratings & Research (a Fitch Group Company), have issued / reaffirmed rating as below:

Moody's:

Sl. No.	Rating / Outlook
1.	Ba1 corporate family rating (CFR). Outlook revised to 'negative' from "rating under review".

India Ratings & Research:

Sl. No.	Rated Instrument(s)	Rated Amount (Rs. In crore)	Rating / Outlook
1.	Term Loan	1137.60	IND AAA/Negative *
2.	Fund-based working capital limits	600.00	IND AAA/Negative/IND A1+ *
3.	Non-fund based working capital limits	100.00	IND AAA/Negative/IND A1+ *
4.	Commercial paper	150.00	IND A1+ #
5.	Non-convertible Debentures (NCDs)	500.00	IND AAA/Negative *

* Revised from Rating watch negative to Negative outlook.

Reaffirmed

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

Yours truly,
For Motherson Sumi Systems Limited

Sd/-
Alok Goel
Company Secretary

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